

**Miami Springs Police and Fire Pension Fund**

<b>Account Description</b>	<b>Prior Year Expense for Fiscal Year Ending Sep 30, 2018</b>	<b>% Total Budget</b>	<b>Budget for Fiscal Year Ending Sep 30, 2019/2020</b>	<b>% Total Budget</b>	<b>Currently Paid</b>	<b>Budget Assumptions</b>
<b>Plan Expense:</b>						
Service Providers:						
Actuary	28,711.00	26.9%	35,888.75	20.7%	3,342.00	Category Increase by 25%
Administrator	18,400.00	17.3%	23,000.00	13.3%	10,233.00	Category Increase by 25%
Auditor/ Accounting	12,500.00	11.7%	15,625.00	9.0%	4,000.00	Category Increase by 25%
Attorney/ Legal	15,009.75	14.1%	18,762.19	10.8%	6,250.00	Category Increase by 25%
Investment Consultant	23,284.07	21.8%	29,105.09	16.8%	12,076.86	Category Increase by 25%
<b>Subtotal:</b>	<b>97,904.82</b>	<b>91.8%</b>	<b>122,381.03</b>	<b>70.6%</b>		
Other Plan Expenses:						
Dues and Subscriptions	600.00	0.6%	750.00	0.4%	600.00	Category Increase by 25%
Insurance	5,763.79	5.4%	7,204.74	4.2%	6,551.00	Category Increase by 25%
Miscellaneous Expenses	20.00	0.0%	40,000.00	23.1%	35.00	Transfer Category Minimum \$40,000
Travel & Education	2,377.06	2.2%	2,971.33	1.7%	2,789.51	Category Increase by 100%, Minimum \$6,000
<b>Subtotal:</b>	<b>8,760.85</b>	<b>8.2%</b>	<b>50,926.06</b>	<b>29.4%</b>		
<b>TOTAL:</b>	<b>106,665.67</b>	<b>100.0%</b>	<b>173,307.09</b>	<b>100.0%</b>		

\*This report does not include Investment Manager or Custodian expenses\*